

Household items (e.g. appliances and furniture), electronics and food and beverage top thieves' target lists

Commodity	Number of incidents
Household items	210
Electronics	206
Food and beverage	197
Building materials	65
Apparel and accessories	57

Cargo theft incidents North America, 2022. Source: CargoNet

When and where is theft occurring?

Warehouses and distribution centers are the most vulnerable locations across North America, with 407 reported incidents, followed by parking lots (322), and truck stops (248)³.

Incidences of cargo theft in North America vary according to state, with areas that are ports of entry and also large

Risk management and mitigation

It is essential for any company at risk of cargo theft to identify, manage and mitigate security threats using internal processes and external advice where necessary. Here is a checklist for building resilience into your operations and keeping your goods and staff safe.

A well-run warehouse and transportation operation is the first step towards tackling security hazards. This should include stringent security processes and procedures, security and loss prevention training and awareness programs, and robust hiring practices for employees as well as third-party partners.

Reduce the chance of a fraudulent pick-up by controlling access to key information and keeping drop-off locations as confidential as possible.

Carry out internal and external security audits to determine where the strengths and vulnerabilities lie in your security practices.

Cargo warehouses and storage facilities should be equipped with the appropriate security measures such as access control systems, surveillance cameras, monitor surveillance systems, including perimeter security, alarms and sensors. Ensure the exterior and surrounding areas are well lit.

Work together with other companies, industry experts, trade associations, law enforcement agencies, and security professionals to stay abreast of best practices and emerging trends in cargo theft deterrence.

Surveillance technology can be effective in preventing cargo theft or identifying criminals if a cargo gets stolen. Some devices include front-side and rear-facing cameras on trucks, tracking devices (GPS and/or Radio Frequency Identification (RFID)), and high-security seals and locks, including landing gear locks, kingpin locks, air-cuff locks, and truck immobilizers.

Educate your drivers in how to recognize potential threats or suspicious activities and empower them to take preventive action. Maintain frequent communication between the driver and the dispatcher and encourage drivers to report security concerns immediately. Route plans should consider hot spots and hot times and minimize wait time. Aim to keep cargos moving, avoid leaving loaded trailers unattended, park them in secured locations wherever possible, and use geofencing tracker apps, which create a virtual perimeter of a location, alerting you when the device enters or leaves the area.

Risk Consulting

Rahul Khanna

Global Head of Marine Risk Consulting

rahul.khanna@agcs.allianz.com

+ 1 929 638 6655

Randall Lund

Senior Marine Risk Consultant

randall.lund@agcs.allianz.com

+ 1 808 927 5994

Damon Finneran

Senior Marine Risk Consultant

damon.finneran@agcs.allianz.com

+1 401 527 5049

Claims

Florian Krampitz

Copyright © 2023 Allianz Commercial / Allianz Global Corporate & Specialty SE. All rights reserved.

The material contained in this publication is designed to provide general information only. While every effort has been made to ensure that the information provided is accurate, this information is provided without any representation or guarantee or warranty of any kind about its accuracy and completeness and neither Allianz Global Corporate & Specialty SE, nor any other company of Allianz Group can be held responsible for any errors or omissions. This publication has been made on the sole initiative of Allianz Global Corporate & Specialty SE.

All descriptions of services remain subject to the terms and conditions of the service contract, if any. Any risk management duties as laid down in the risk service and/or consulting contracts and/or insurance contracts, if any, cannot be delegated neither by this document, nor in any other type or form. Some of the information contained herein may be time sensitive. Thus, you should consult the most recent referenced material. Some of the information given in this publication may not apply to your individual circumstances. Information relating to risk services is intended as a general description of certain types of risk and services to qualified customers. Allianz Global Corporate & Specialty SE do not assume any liability of any kind whatsoever, resulting from the use, or reliance upon any information, material or procedure contained in this publication. Any references to third party websites are provided solely as a convenience to you and not as an endorsement by Allianz Global Corporate & Specialty SE of the content of such third-party websites. Allianz Global Corporate & Specialty SE is not responsible for the content of such third-party sites and does not make any representations regarding the content or accuracy of materials on such third-party websites. If you decide to access third-party websites, you do so at your own risk.

Allianz Global Corporate & Specialty SE
Dieselstr. 8, 85774 Unterfoehring, Munich, Germany

Images: www.shutterstock.com

August 2023