

Aircraft Insurance



Insurance Product Information Document

Company (Insurer): Allianz Global Corporate & Special SE, Hauptstraße 66, 80333 München, Germany (FCA) / The Financial Conduct Authority (UK) / BaFin (Germany).

Product: Aeroplane Insurance

This document summarises the cover available but is not part of the insurance contract. Full terms and conditions are set out in the policy booklet which is available via the website, while the schedule, which is issued when cover is taken out, renewed or changed, details the specific cover selected and the financial limits which apply. You should read your policy booklet and schedule carefully and be aware of all exclusions and limitation applicable to your insurance.

What is this type of Insurance?

This insurance is for potential risks arising from the ownership of an aircraft, such as loss or damage to the aircraft itself or your potential liabilities to others arising from its use. You can select which and what level of cover you require.

 What is included?	 What is excluded?
Aircraft Loss or Damage (if selected) Physical loss of or damage to the insured aircraft up to your selected sum insured as stated in your policy schedule.	The applicable excess stated in the policy schedule; Wear and tear, deterioration, breakdown, defect, failure or damage by anything which has a progressive or cumulative effect; Theft of the Aircraft by you or with your consent; Damage sustained during the build of the Aircraft; War & allied perils, such as conflict, terrorism, riot, malicious damage (vandalism) etc.
Betterment (if selected) The full cost of replacement parts damaged in an insured event whose cost would otherwise be reduced to reflect their level of use.	Any part repaired or replaced whose hours have exceeded the manufacturers prescribed life.
War and Allied Perils (if selected) Physical loss of or damage to the insured aircraft up to your selected sum insured caused by war & allied perils, such as conflict, terrorism, riot, malicious damage (vandalism) etc.	War between the US, UK, France, Russia or China; Confiscation of the aircraft; Delay, loss of use or other consequential loss; Repossession or attempted repossession; Any debt, failure to provide bond or security or any other financial cause; Release or escape of chemical, biological or biochemical materials (or the threat of such); Radioactive contamination, electromagnetic pulse or detonation of a nuclear / atomic device.
Road Transportation (if selected) Physical loss of or damage to the insured aircraft while it is transported by road, up to your selected sum insured as stated in your policy schedule.	
Courtesy Aircraft (if selected) Costs, up to your selected sum insured as stated in your policy schedule, to temporarily rent a similar aircraft if the insured aircraft suffers loss or damage covered under the 'Aircraft Loss or Damage' section.	Where the repair time is 30 days or less or another aircraft is available at no extra charge; Where the insurer has agreed to pay for a total loss or a permanent replacement is acquired; Expenses incurred whilst the replacement aircraft is on standby or which you would otherwise have incurred if the damaged Aircraft was used; Expenses incurred after repair completion or after repair would have been completed but for any work which was not necessary to the repair.
Third Party Legal Liability (if selected) Your liability to third parties arising from the use of the insured aircraft, up to your selected liability limit as stated in your policy schedule.	Liability to your directors, employees, business partners, any member of the flight, cabin or other crew, or to any passenger; or for any property belonging to you or in your care, custody or control.



Are there any exclusions?

In addition to the section specific exclusions shown above, the policy does not cover the following:

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