

Professional Indemnity Insurance

Insurance Product Information Document

Company (Insurer): Allianz Global Corporate & Specialty SE

Product: Commercial Professional Indemnity Policy

This is a summary only and does not contain full terms and conditions of the contract of insurance. Full terms and conditions can be found in the policy documents.

What is this type of Insurance?

Commercial professional indemnity



What is insured?

We insure your liability out of the delivery of professional services:

if a claim is made against you by a third party, because the third party suffered a loss due to your errors in delivering your professional services we cover:

- the losses suffered by your client or a third party as a result of your professional negligence;
- all civil liability as a result of the breach of your professional duty;
- the cost to defend you against claims from third parties.

The losses you suffer due to fraud or dishonest conduct of your employees

If you suffer a loss due to fraudulent activity or dishonest conduct of one of your employees.

Costs arising from Lost Documents:

Costs of replacing or restoring documents lost or damaged in transit in custody or control.

Costs for Court Attendance:

Costs to attend as a witness when defending a covered claim of up to £300 per day (£150 for employees).

Joint Ventures Cover

Costs against the liability arising from the performance of your professional services in relation to any joint venture.



What is not insured?

