

# General Liability Insurance including Products Liability

## Insurance Product Information Document

Company (Insurer): Allianz Global Corporate & Specialty SE

Product: Liability Insurance

This is a summary only and does not contain full terms and conditions of the contract of insurance. Full terms and conditions can be found in the policy documents.

## What is this type of Insurance?

General Liability Insurance including Products Liability



### What is insured?

#### General Liability:

The insurance will cover liability of the insured for claims in respect of bodily injury or property damage arising from and in the the course of the business stated in the policy or arising out if the insured's capacity as owner or user of building or land used in the operation of the business including:

- Prevention of injury or damage: Cost related to avoid imminent danger of loss that would elsewhere be covered by the insurance
- Pollution. Civil liability related to pollution from insured's premises covered when sudden & accidental.
- Defend costs: Costs to defend the insured against claims from third parties.

#### Products Liability:

The insurance will cover liability of the insured for claims arising out of bodily injury or property damage caused by products or services of the insured after the products or services have been put into circulation or provided.

- Prevention of injury or damage: Costs related to the warning of imminent danger of los that would elsewhere be covered by the policy
- Ingredient- and components coverage. The insured's liability for damage and as an extension loss related to third party products which the insured's products forms part of.
- Defend costs: Costs to defend the insured against claims from third parties.



### What is not insured?

- Damage to own property or property in care, custody or control of the insured
- liability for claims caused deliberately
- Pure Financial Loss
- Fines and similar payments
- Heavy construction works
- Vital parts for aircrafts and o -shore
- Asbestos, lead, toxic mould and tobacco
- Loss elsewhere excluded in the policy or the general terms and conditions



### Are there any restrictions on cover?

- ! The policy will state a maximum limit per occurrence and an annual aggregate.
- ! Some coverages can be sub limited or include subjectivities.
- ! A deductible will apply. The insurance will pay and defend in excess of the deductible.
- ! Use of motor vehicles, watercrafts and aircrafts
- !

