

Chairman of the Supervisory Board: Christopher Townsend.

Board of Management: Petros Papanikolaou, CEO, Oskar Buchauer, Jon-Paul Jones, Dr Thomas Sepp, Dr Renate Strasser, Tracy Ryan, Dr Dirk Vogler, Shanil Williams,

AI

ALLIANZ COMMERCIAL

14 trapped in a flooded tunnel. Extreme weather events also halted the World Scout Jamboree event, where tens and thousands of international participants were forced to evacuate the campsite and seek shelter from torrential rains and winds brought about by Typhoon Khanun, just days after a heatwave saw hundreds fall ill.

While Cyber incidents (#5 with 18%) has slipped two positions down the ranks this year, Allianz Commercial South Korea CEO and Distribution Director, Chang Tae Noh believes that the businesses in the nation should avoid complacency that they would be spared from cyber perils. Citing the series of service disruptions e-government systems faced in November 2023 due to a network router failure, he warns of the severity of business interruption-associated losses arising from potential shutdowns of critical infrastructure.

Chang Tae

