
Singapore, 16 January 2024 –Business interruption, Fire & explosion, and Natural catastrophes such as storms and floods tie as the top business risks in Malaysia. Changes in legislation and regulation such as tariffs and economic sanctions and Cyber incidents such as ransomware attacks, data breaches, and IT disruptions are the^h4 biggest worry for companies in Malaysia in 2024, according to the Allianz Risk Barometer which is based on the insights of more than 3,000 risk management professionals.

Globally and in Asia, the top three risks are Cyber incidents, Business interruption and Natural catastrophes. Other major concerns of companies in Asia include Fire, explosion (up from #8 to #4 year-on-year) and Climate change (remains at #5).

Allianz Commercial
Allianz Global Corporate & Specialty SE
Dieselstrasse 8
85774 Unterföhring

Top risks in Asia remain Cyber incidents, Business interruption and Natural catastrophes

x Data breaches, attacks on critical infrastructure or physical assets and increased ransomware attacks drive cyber concerns

