



Allianz Global Corporate & Specialty SE, India Branch

STEWARDSHIP CODE





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1. Introduction

1.1. Background

Allianz Global Corporate & Specialty SE (AGCS SE) India Branch (hereinafter referred to as “the Branch”) aims to achieve the Investment Objective of being able to meet the reasonable

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2.1 Discharge of stewardship responsibilities

Stewardship activities include monitoring and engaging with companies on matters such as strategy, performance, risk, capital structure, and corporate governance, including culture and so

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Executive committee members involved in implementing the stewardship code to avoid conflict of interest wherever possible.

Where a conflict is identified, the matter will be referred to the Executive committee.

2.3. Monitoring the investee companies

The Branch Investment team will regularly monitor the investee companies in which it invests by analyzing public disclosures and taking relevant opportunities to meet with management, other executive staff and also the non-executive directors as appropriate.

Investment team from time to time hold meetings with the management of companies in which they invest when it is appropriate and useful to do so.

As part of this monitoring process, the Branch aims to focus on stewardship by:

- Satisfying itself that the investee company's management and governance structures are effective;

- Assessing the investee company's performance, leadership effectiveness, succession planning, corporate governance reporting and other parameters; and

- Attending the general meetings of investee companies in which it has a holding if it is felt appropriate to do so.

In addition to the above matters, Investment team may also consider the investee company's approach to risk including environment, social and economic matters. Monitoring on areas like succession planning, environmental issues will be on a best effort basis.

2.4. Intervention in their Investee companies

Executive Committee of the Branch may intervene on case-by-case basis if it feels that its intervention is required to protect value of its investment and discharging its stewardship responsibility. Decision for intervention will be decided by Investment front office Team as disclosed to mid office team based on the disclosures, non-compliance to regulations, performance parameters, governance issues, corporate plans/ strategy, CSR etc.

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The investment in the Company should be above the threshold level defined by the TIC. However, the TIC can decide to intervene in companies where the investment is below threshold level, depending on the criticality of the issue.

Step 1: Interaction

The meeting(s) with investee companies are to be conducted in a confidential manner with a view to resolve the issue constructively. The interactions must be held with the company personnel authorized and empowered to act on the concerns.

Step 2: Reiteration

If there is no response from the management or there is any lack of follow-up action as promised despite the passage of a reasonable period, the branch may re-engage with the management to

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2.5. Collaboration with other institutional investors

The branch may choose to engage with

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