



Allianz



Board of Directors



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2018.
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ANNUAL REPORT

2017

2017

2017

1. Financial Position

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1.1 Balance Sheet

1.2 Income Statement

1.3 Cash Flow Statement

1.4 Notes to the Financial Statements

Intangible assets

Intangible assets are recorded at cost less accumulated amortization and impairment losses. Intangible assets with finite lives are amortized over their useful lives. Intangible assets with indefinite lives are not amortized. Intangible assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If the carrying amount of an intangible asset is not recoverable, an impairment loss is recognized in the income statement.

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Shares in affiliated companies, loans to affiliated companies, participating interests

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**Provisions for performance-related
and non-performance-related premium
reimbursement**

Other provisions

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1) Investments

	\$		%		%		\$	
	2017	2016	2017	2016	2017	2016	2017	2016
FF								
1.	142,796						120,106	
2.	41,906						36,809	
FF								
1.	1,591						1,399	
2.	856,496	290,940					821,060	
6.		177,532					177,532	
7.	3,800						3,338	
FF								
1.								

3) Fair values of investments

	\$	
	2017	2016
	135,558	158,248
	36,809	41,906
	1,399	1,591
	824,193	861,572
	177,532	
	3,338	3,800
	1,540	11,922

5) Gross actuarial provisions

	2016	2015	2016	2015
	1%	1%	1%	1%
	-45,267	-74,468	-134,354	-150,573
	-3,785	17,843	-10,462	588
A	-26,116	-24,251	-55,703	-47,622
C	-6,281	-3,069	-9,075	-5,627
	-115	-58	-115	-58
()	-559	-914	-4,334	-10,091
	-192,978	-235,937	-367,237	-418,852
	-319,717	-170,067	-1,097,022	-434,071
	-14,522	-12,553	-14,770	-12,553
C	-7,421		-22,343	
C ()	-3,831	-3,324	-3,831	-3,324
A	-8,937	-15,025	-12,258	-20,505

2016
A ("A").

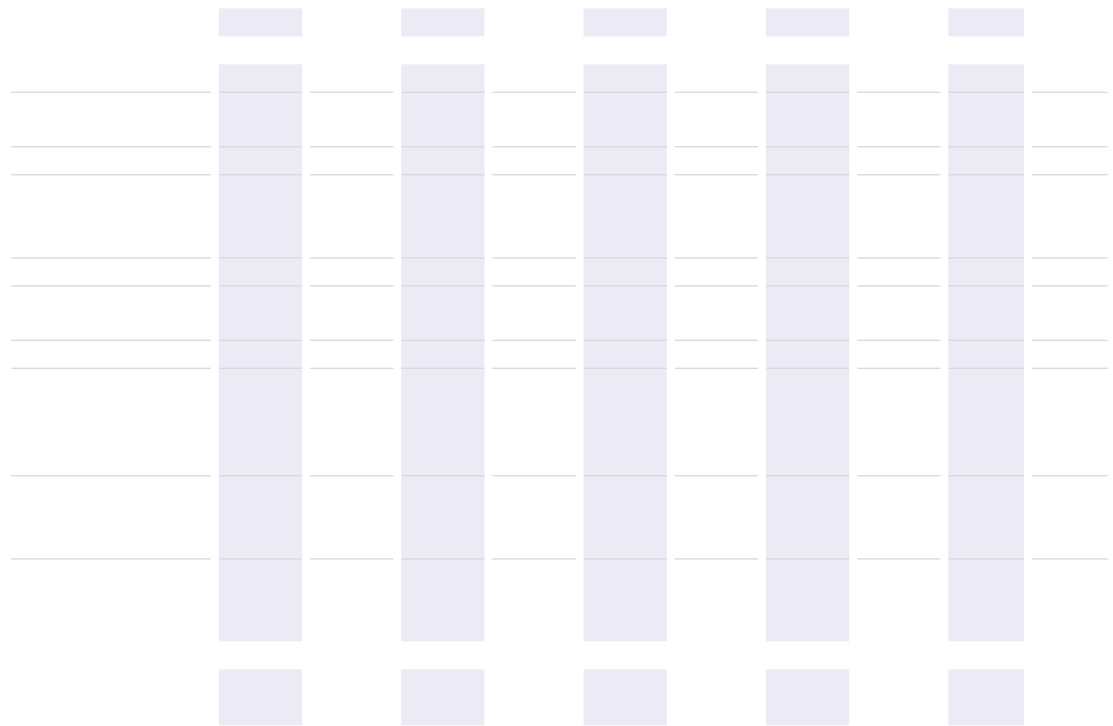
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A A
A
25,840
(27,527)

6) Liabilities

	2016	2015
	1%	1%
	133,889	156,019
C	67,641	14,109



7) Income broken down according to lines of business



8)

Allianz Risk Transfer AG

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