

# Annual Review

**Allianz Risk Transfer**  
Financial Results 2013

**Allianz**



# Financial Information

Allianz Risk Transfer Group

## Total ART Group

	2013	2012
Underwriting income	26,905	35,267
Operating profit	64,087	81,480
Net income	58,732	73,841



## International Corporate Business

## Traditional Reinsurance Business

	2013	2012
Underwriting income (loss)	(7,664)	29,535
Operating profit (loss)	(2,575)	58,782
Net income (loss)	(2,677)	51,797

# Financial Statements

## Unaudited Consolidated Balance Sheet

	2013	2012
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Total invested assets	1,257,280	1,126,986
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Total other assets	1,202,328	945,733
TOTAL ASSETS	2,459,608	2,072,719
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Technical reserves	1,107,687	998,046
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Total liabilities	1,936,144	1,491,133
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Total shareholders' equity	523,464	581,586
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,459,608	2,072,719
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## Unaudited Consolidated Income Statement

	2013	2012
Net premiums earned (including fee income)	283,274	222,805
Benefits (net) payable to policyholders	(172,393)	(116,314)
Net underwriting income	26,905	35,267
Net income before tax	61,078	80,179
Net income	58,732	73,841

aspects of the recognition and measurement of insurance statements, and the reported amounts of revenue and

(d) Outstanding losses and loss expenses

(a) Premiums earned and acquisition expenses

estimates comprise the amount of reported losses and

related to unearned premiums are deferred and amortized

and associated estimates of outstanding losses and loss

(b) Deposit accounting

reinsurance contracts that do not result in the transfer of

measures these contracts utilizing the interest method or

(c) Underwriting fees



# Audited Financial Statements Allianz Risk Transfer AG

evaluating the appropriateness of the accounting policies

## Report of the Statutory Auditor on the Financial Statements

Opinion

## Board of Directors' Responsibility

## Report on Other Legal Requirements

licensing according to the Auditor Oversight Act (AOA)

designing, implementing and maintaining an internal

statements that are free from material misstatement,

appropriate accounting policies and making accounting

## Auditor's Responsibility

KPMG AG

Patrick Scholz

those risk assessments, the auditor considers the internal

Zurich, 22 April 2014

## Balance Sheet

	2013	2012
<b>Non-current assets</b>		
Investments	947,586,227	1,053,961,650
Outstanding share capital	200,000,000	200,000,000
<b>Total non-current assets</b>	<b>1,630,543,804</b>	<b>1,861,895,732</b>
<b>Total current assets</b>	<b>858,060,214</b>	<b>508,625,592</b>
<b>TOTAL ASSETS</b>	<b>2,488,604,018</b>	<b>2,370,521,324</b>
Technical provisions	1,497,241,971	1,322,045,119
Other liabilities	221,111,615	233,042,259
<b>TOTAL LIABILITIES</b>	<b>1,718,353,586</b>	<b>1,555,087,378</b>
Share capital	400,000,000	400,000,000
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>770,250,432</b>	<b>815,433,946</b>

## Profit and Loss Account for the Financial Year

	2013	2012
Net premium earned	312,012,412	292,030,786
Total claims incurred	(194,830,918)	(203,136,524)
Total profit shares	(19,909,017)	(18,854,738)
Commissions	6,673,824	10,679,565
Other technical income and expenses	(137,292)	(5,947,881)
Administration expenses	(59,882,234)	(41,045,265)
<b>UNDERWRITING RESULT</b>	<b>43,926,775</b>	<b>33,725,943</b>
Investment income	33,907,695	114,413,299
Investment expenses	(3,214,684)	(3,164,403)
<b>INVESTMENT RESULT</b>	<b>30,693,011</b>	<b>111,248,895</b>
Other income and expenses	(1,682,719)	(13,073,619)
<b>PROFIT / LOSS BEFORE INCOME TAXES</b>	<b>72,937,068</b>	<b>131,901,219</b>
<b>PROFIT OF THE YEAR</b>	<b>70,250,432</b>	<b>118,856,131</b>

1. Fire insurance value of fixed assets

2013

2012

2. Participations

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Contact Us

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